

June 27, 2024

**APPROVE PAYMENT OF PROPOSED SETTLEMENT REGARDING
TEREASA BANKS, AS PARENT, NEXT FRIEND, AND GUARDIAN OF ESTATES OF MINOR
CHILDREN M.V. AND O.V. , CASE NO. 21 L 005296**

THE GENERAL COUNSEL REPORTS THE FOLLOWING SETTLEMENT:

DESCRIPTION: Authorize settlement of the personal injury suit of Tereasa Banks, as parent, next friend, and guardian of Estates of Minor Children M.V. and O.V. v. Board of Education of the City of Chicago, aka Chicago Public Schools and Julian Tull, Individually and as agent of Chicago Public Schools, Alltown Bus Company, Alltown Bus Service, Inc., and Robert Williams Case No. 21 L 005296 for **\$190,000.00**.

LSC REVIEW: LSC approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: None.

FINANCIAL:

Charge a total of \$190,000.00 as described above to the Law Department.

Budget Classification Fiscal Year 2024.....12460-210

AUTHORIZATION: Authorize the General Counsel to execute the Settlement Agreement and all ancillary documents related thereto.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

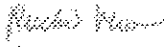
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board’s Indebtedness Policy adopted June 26,1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board’s Ethics Code adopted August 24, 2023 (23-0824-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

APPROVED,

DocuSigned by:

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RUCHI VERMA
General Counsel 