

**AMEND BOARD REPORT 23-0628-PR3
AUTHORIZE THE PRE-QUALIFICATION STATUS OF AND NEW AGREEMENTS WITH VARIOUS
VENDORS TO PROVIDE FINANCIAL PROFESSIONAL SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the pre-qualification status of and new agreements with various vendors to provide professional services at an estimated annual cost set forth in the Compensation Section of this report in the aggregate and authorize a written master agreement with each vendor. Vendors were selected on a competitive basis pursuant to Board Rule 7-3. Written master agreements for vendors is currently being negotiated. No services shall be provided by and no payment shall be made to any vendor prior to the execution of their written master agreement. The pre-qualification status approved herein for each vendor shall automatically rescind in the event such vendor fails to execute the Board's master agreement within 90 days of the date of this Board Report. Information pertinent to this master agreement is stated below.

This August 2023 amendment is necessary to add nine (9) new vendors to this list of pre-qualified vendors pursuant to the Supplemental Request for Qualification #23-274. The pre-qualification status approved herein for each new vendor shall automatically rescind in the event such vendor fails to execute the Board's master agreement within 90 days of the date of this Board Report.

Specification Number : 23-274

Contract Administrator : Banks, Amy / 773-553-2280

USER INFORMATION :

Project 12410 - Accounting
 Manager: 42 West Madison Street
Chicago, IL 60602
Hernandez, Rolando Sergio
773-553-2710

TERM:

The term of this pre-qualification period and each master agreement is three (3) years, effective August 1, 2023 and ending July 31, 2026. The Board shall have the right to renew the pre-qualification period and each master agreement for two (2) additional one (1) year periods.

The term of the pre-qualification and each master agreement for the nine (9) new vendors added pursuant to this Board Report shall commence upon the date of execution and end July 31, 2026.

SCOPE OF SERVICES:

Vendors will provide personnel to perform in at least one of the categories or sub-categories awarded as described below.

Category A: Finance Vendors shall provide services related to treasury, investment, cash management, budgeting, external audit support, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance project implementations/transformations, cost allocations, grant accounting, management and compliance, process improvement/efficiency and other related tasks.

Sub-Category A-1: External Audit Support - Vendors providing this category of services will support CPS's annual external financial audit, Federal Single Audit and the preparation and completion of the CPS Annual Comprehensive Financial Report (ACFR), the Illinois State Board of Education Annual Financial Report (AFR) and Schedule of Expenditure of Federal Awards (SEFA) and other respective

reports.

Sub-Category A-2: Other Finance Functions - Vendors providing this category of services will support Treasury, investment, cash management, budgeting, financial reporting, vendor payment and contract reviews, property tax collections and allocations, finance implementations/transformations, cost allocation, grant accounting, management and compliance, process improvement/efficiency and other related tasks, and have experience providing services to governmental entities.

Category B: Financial Information Technology - Vendors shall provide services in the areas of: financial enterprise systems management, implementation, report creation, analytics, application development and management, disaster recovery, and business continuity on an as-needed basis. These services will provide technical support to the Office of Finance for the annual external Financial/and Federal Single Audit, the Annual Financial Report for Illinois State Board of Education, the Federal Annual Financial report (Site-Level Report/ESSA), GL Wand (Excel4Apps), Kanban Tool and other Office of Finance specific software and technological processes, as directed. Vendors will be expected to work with the CPS ITS Department and cooperate with other users of the CPS resources, including but not limited to third party vendors.

Category C: Financial Staffing Services - Vendors shall provide staffing services on an as-needed basis as determined by the CPS Office of Finance. Such services may be related to finance, accounting, accounts payable, revenue, payroll, budget, grants management, and treasury. Vendors will be expected to provide CPS with services including: sourcing available candidates, providing candidate recommendations, ensuring licensing/certification requirements are met, and validating previous work experience.

COMPENSATION:

Vendors shall be paid as follows:

Estimated annual amounts for the sum of payments to all pre-qualified vendors in the aggregate for the three (3) year pre-qualification term are set forth below:

\$3,750,000, FY24

\$3,750,000, FY25

\$3,750,000, FY26

The costs associated herewith shall be reported to the Board on a quarterly basis pursuant to Board Rule 7-10.

USE OF POOL:

The Office of Finance is authorized to receive services from the pre-qualified pool as follows: All services will require a mini-bid process in which the unit is required to obtain quotes from the vendors in the pre-qualified pool prior to making an award.

AUTHORIZATION:

Authorize the General Counsel to include other relevant terms and conditions in the written master agreement. Authorize the President and Secretary to execute the master agreements. Authorize Chief Financial Officer to execute all ancillary documents required to administer or effectuate the master agreement.

AFFIRMATIVE ACTION:

Pursuant to the Remedial Program for Minority and Women-Owned Business Enterprise Participation in Goods and Services contracts (M/WBE Program), the Business Diversity goals for this pool are 30% MBE and 7% WBE. This vendor pool is comprised of 10 19 vendors with 6 12 MBEs and 1 WBE.

The user group has committed to achieve the Business Diversity goals through the utilization of the certified diverse supplier and certified diverse subcontractors.

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Fund 115, Finance, Unit 11810, Corporate Accounting, Unit 12410, Accounts Payable, Unit 12430

\$3,750,000, FY24

\$3,750,000, FY25

\$3,750,000, FY26

Not to exceed \$11,250,000 for the initial three (3) year term. Future year funding is contingent upon budget appropriation and approval

CFDA#: Not Applicable

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



PATRICIA HERNANDEZ
Acting Chief Procurement Officer

Approved:



PEDRO MARTINEZ
Chief Executive Officer

Approved as to Legal Form: 



RUCHI VERMA
General Counsel

1) Vendor # 19608
ADELFIA LLC
400 E. RANDOLPH STREET STE 700
CHICAGO, IL 60601
Stella Marie Santos
312 240-9500

Awarded Category A- Finance and Category C-financial Staffing; Ownership: Stella Marie Santos 20%, Jennifer Roan 20%, Maria Valera 20%, Ana Ausan 20%, and Gilda Priebe 20%

2) Vendor # 91172
CROWE LLP.
225 W WACKER DRIVE
CHICAGO, IL 60606
Mark Maraccini
312 899-8346

Awarded Category A1 External Audit Support and A2 Other Finance Functions. Ownership: No Partner has an ownership interest over 1%

3) Vendor # 19604
DARLENE MARIE DRAB DBA DMD CONSULTING, LLC
17 East Monroe Street
CHICAGO, IL 60603
Darlene Drab
312 809-6987 X:700

Awarded: Category C-Finacial Staffing; Ownership: Darlene Marie Drab 100%

4) Vendor # 98130
DBA UNIVERSITY, INC.
605 W. MADISON ST. SUITE 510
CHICAGO, IL 60661
Srinivas Ramineni
720 934-1260

Awarded: Category B-Financial Information Technology; Ownership: Srinivas Ramineni 100%

5) Vendor # 40355
ENTERPRISE SOLUTIONS INC.
500 E Diehl Road Ste 130
Naperville, IL 60563
Shirish Paul
630 955-5986

Awarded: Category C-Finacial Staffing; Ownership: Umesh Ghai 57.14%, Sarvajit Thakur 28.57%, Sameer Thakur 14.29%

6) Vendor # 49043
HITACHI VANTARA LLC
2535 AUGUSTINE BLVD
SANTA CLARA, CA 95054
Sridhar Jambula
408 772-5279

Awarded Category B Financial Information Technology; Ownership: Hitachi Digital LLC 100%

7) Vendor # 23326
KPMG LLP
200 E RANDOLPH STREET
CHICAGO, IL 60601
Julie Barrientos
312 665-3428

Awarded Category A-Finance, Category B-Financial Information Technology; Ownership: No Partner owns more than 1%

- 8) Vendor # 40352
MAVENSOLVE LLC
3333 WARRENVILLE RD SUITE 200
LISLE, IL 60532
Dinkar Karumuri
630 235-8456

Awarded: Category B- Financial Information Technology; Ownership: Dinkar Karumuri 100%
- 9) Vendor # 83836
NEXT GENERATION, INC.
444 WEST LAKE STREET, SUITE 1940
CHICAGO, IL 60606
Darrell Higueros
312 739-0520

Awarded Sub-Category A-2 Other Finance Functions and Category B- Financial Information Technology; Ownership: Darrell Higueros 100%
- 10) Vendor # 68985
RINGOLD FINANCIAL MANAGEMENT SERVICES, INC.
850 SOUTH WABASH AVENUE
CHICAGO, IL 60605
Michelle Ringold
312 566-9705

Awarded Sub-Category A-1 External Audit Suppoer and A2-Other Finance Functions; Ownership: Michelle Ringold 51% and Rick Ringold 49%
- 11) Vendor # 18649
22ND CENTURY TECHNOLOGIES, INC.
220 Davidson Ave STE 118
SOMERSET, NJ 08873-4003
Sandeep Singh
888 998-7284
Ownership: Anil Sharma 45% SS2018 Trust 4%
- 12) Vendor # 35049
APPLICATIONS SOFTWARE TECHNOLOGY CORPORATION
4343 COMMERCE COURT SUITE 701
LISLE, IL 60532
Rick McGaughy
630 778-1180
Awarded Category B Financial Information Technology; Ownership: AST Holding Corporation 100%
- 13) Vendor # 63035
CLARITY PARTNERS, LLC
20 N. CLARK ST, STE 3600
CHICAGO, IL 60602
Rodney Zech
312 920-0550
Ownership: David Namkung 51%, Rodney Zech 49%
- 14) Vendor # 96229
COMPUNNEL SOFTWARE GROUP, INC.
103 MORGAN LANE SUITE 102
PLAINSBORO, NJ 08536
Ashish Yadav
606 606-9010
Ownership: Amit Gaur 75.5%, Rakesh Shah 9%
- 15) Vendor # 34134
Guidehouse Inc.
1800 Tysons Blvd, 7th floor
McLean, VA 22102
Virginia Boyd
630 650-1034
Awarded Category A2 Other Financial and Category B-Financial Information Technology; Ownership:
- 16) Vendor # 45053
INFOJINI, INC.
10015 OLD COLUMBIA RD SUITE B 215
COLUMBIA, MD 21046
Sandeep Harjani
443 257-0086
Ownership: Sandeep Harjani 100%

- 17) Vendor # 29477
LASALLE STAFFING, INC DBA LASALLE
NETWORK
200 NORTH LASALLE STREET, STE 2500
CHICAGO, IL 60601
Tom Gimbel
312 419-1700
Ownership: Gimco 39%, Infinedi Partners 61%
- 18) Vendor # 85508
THIRD SIGHT TECHNOLOGIES
CORPORATION
1812 LISSON RD.
NAPERVILLE, IL 60565
Arasar Arullallar
847 682-5605
Ownership: Arasar Arullallar 100%
- 19) Vendor # 90597
VIVA USA INC.
3601 ALGONQUIN., STE 425
ROLLING MEADOWS, IL 60008
Ashvin Ilangovan
847 368-0860
Ownership: Vasanthi Ilangovan 70%, Ilango
Radhakrishnan 10%, Vinu Ilangovan 10%,
Ashvin Ilangovan 10%